



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Research Team

Recommendations – August 2015

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Dabur India	309	345	46	20	316/196	FMCG
Biocon	468	530	22	163	515/402	Pharma
Kansai Nerolac	250	285	47	30	268/152	Paints
Escorts	162	183	16	147	174/101	Auto
FDC	189	219	20	52	200/130	Pharma
JK Tyre	120	132	6	61	163/51	Tyre

*As on 07 August 2015. Holding period is 6 months. Traders keep a stop loss below 5% of the purchase Price.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr%*	Remarks
L&T	1876	2100	1833	1888	17-Jul	-2.29	Hold
Crompton Greaves	186	208	193	201	20-Jul	3.76	Hold
Federal Bank	76	85	68	79.40	14-Jul	-10.53	Hold
IGL	445	498	495	518	6-Aug	11.91	Target Achieved
IL&FS (IVC)	21	24	20	22.65	17-Jul	-4.76	Hold
						-0.38	

Dabur India Limited is a consumer products manufacturing company. The Company's product portfolio includes over 381 products spread across 21 categories and over 1,000 stock keeping units (SKUs). The Company's strategic business units include Consumer Care Business and International Business. Its Consumer Care Business unit includes healthcare, which consists of health supplements, digestives, over-the-counter (OTC) and ayurvedic ethical products; home and personal care (HPC), which consists of hair care, oral care, skin care and home care, and foods, which consists of fruit-based beverages and culinary pastes business.

Biocon Limited manufactures pharmaceuticals, medicinal chemical and botanical products. The Company is engaged in developing biologics and biosimilars for addressing chronic diseases, such as cancer, diabetes and autoimmune conditions for patients across the world. Its products include Insugen, BASALOG, BIOMAb EGFR, Abraxane, CANMAb and

ALZUMAb. BIOMAb EGFR is a biologic that provides therapy for head and neck cancer. CANMAb is a follow-on Trastuzumab for human epidermal growth factor receptor 2 (HER2)-positive metastatic breast Cancer. The Company also offers Insugen, which is a generic insulin brand. Abraxane is a chemotherapy brand. ALZUMAb is indicated for the treatment of psoriasis.

Kansai Nerolac Paints Limited (KNPL) serves customers across the paint segments, such as Decorative, Wood coatings, Automotive, Auto Refinish, Performance Coating and Powder Coating. The Company serves its customers through a network of four manufacturing facilities located at Lote in Maharashtra, Bawal at Haryana, Jainpur in Uttar Pradesh and Hosur in Tamil Nadu and a network of 94 depots. The Company has international operations in Nepal through its joint venture with Kansai Nepal.

The Escorts Ltd is operating in the sectors of agri-machinery, construction & material handling equipment, railway equipment and auto components. The Company offers a range of tractors, more than approximately 45 variants starting from 25 to 80 HP. Its brands of tractors include Escort, Farmtrac and Powertrac. It also manufactures diverse range of equipment like cranes, loaders, vibratory rollers and forklifts. Product categories include Agri Machinery; Construction Equipment; Auto Products such as shock absorbers, struts and telescopic front; and Railway Products.

FDC Limited is engaged in pharmaceutical business. The Company's therapeutic index products include Anti Fungals/Dermatological, Anti-Anaemic, Anti-Diabetic, Anti-Diarrhoeals/ Intestinals/ ORS, Anti-Haemorrhagics, Anti-Oxidants, Anti-Spasmodics, Antibiotics/Antibacterials, Antiemetic/ Antinauseant, Antimalarials, Antiulcerants, Antivirals, Calcium Supplements and Cardio-Vascular. The Company's foods include Anti-Diarrhoeals/ Intestinals/ ORS, Anti-Oxidants, and Vitamins and Nutraceuticals.

JK Tyre & Industries Ltd. is engaged in the business of manufacturing of automotive tires, tubes and flaps. Business segments consists of only one segment namely Tyre, Tubes & Flaps. The Company's product range include tyres for passenger cars, farm tyres, commercial tyres for trucks, buses, light commercial vehicles (LCV), small commercial vehicles (SCV) and off the road tyres. The Company's subsidiaries consist of: JK Tornel, Mexico, J. K. International Ltd., the United Kingdom, J. K. Asia Pacific Ltd., Hong Kong and Lankros Holdings Ltd., Cyprus.

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