



CAPSTOCKS & SECURITIES (INDIA) PVT. LTD.

Research Team

Recommendations – October 2015

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
Kotak Bank	660	740	18	166	744/490	Banking
Pidilite Industries	579	650	51	46	638/377	Spec:Chemicals
Zensar Technology	839	952	13	260	1010/565	IT
MRPL	55	66	-	30	83/45	Oil & Gas
Indian Hume Pipe	420	470	23	120	439/245	Pipes

*As on 09 October 2015. Holding period is 6 months. Traders keep a stop loss below 5% of the purchase Price.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
HDFC Bank	1010	1113	1086	1107	6-Oct	7.52	Hold
LT	1602	1774	1546	1619	14-Sep	-3.50	Hold
INOX Leisure	225	248	244	251	6-Oct	10.22	Target Achieved
Max India	506	569	514	537	22-Sep	1.58	Hold
Allcargo Logistics	308	347	318	330	9-Oct	3.25	Hold
TV Today	226	255	270	297	5-Oct	12.83	Target Achieved
						5.32	

Kotak Mahindra Bank Limited: The Bank's segments include Treasury, Investments and Balance Sheet Management Unit (BMU), which includes debt, equity, money market, forex market, derivatives and investments; Retail Banking, which includes lending, branch banking and credit cards; Corporate / Wholesale Banking, which includes wholesale borrowings and lending and other related services; Vehicle Financing, which includes retail vehicle finance and wholesale trade finance; Other Lending Activities, which includes financing against securities, securitization and other loans / services; Broking, which includes brokerage income, interest on delayed payments, distribution of financial products and forex broking; Advisory and Transactional Services, which provides financial advisory and transactional services; Asset Management, which manages investments on behalf of clients and funds, and Insurance, which provides life insurance and general insurance.

Pidilite Industries Limited manufactures adhesives and glues, including rubber-based glues and adhesives. The Company's segments include Branded Consumer & Bazaar Products, Industrial Products and Others. Its Branded Consumer & Bazaar Products segment includes products, such as adhesives, sealants, art material, and construction and paint chemicals.

These products are used by carpenters, painters, plumbers, mechanics, households, students and offices, among others. Its Industrial Products segment covers products, such as industrial adhesives, synthetic resins, organic pigments, pigment preparations and surfactants, and caters to various industries, such as packaging, textiles, paints, printing inks, paper and leather.

Zensar Technologies Limited offers a range of traditional information technology services and solutions across projects, enterprise applications, infrastructure management, business intelligence and analytics, customer relationship management, business process management and digital enterprise services. It also provides cloud, mobility and social media solutions. Its operating segments include Application Management Services (AMS), Infrastructure Management Services (IMS) and Products & Licences. Its services include digital enterprise services, business application services, enterprise solutions, testing and assurance services, process consulting, product engineering, cloud computing, business intelligence and data, and warehousing, among others.

Mangalore Refinery and Petrochemicals Limited (MRPL) is engaged in the business of refinery and the manufacturing of refined petroleum products. The Company has a design capacity to process approximately 15 million metric tons per annum and has two hydrocrackers producing premium diesel. It has two catalytic reformers producing unleaded petrol of high octane. Its Consumer Sales Division caters to marketing of petroleum and petrochemical products directly to consumers in various industries, such as mining, construction, power, agriculture, fertilizers and paint with a customer base of over 1,500 across India. Its products include pet coke, furnace oil, naphtha, high speed diesel (HSD), motor spirit, bitumen, sulfur, mixed xylene and other products.

Indian Hume Pipe Company Limited is engaged in the business of manufacturing and marketing Hume Pipes and allied products. The Company's operating segments include Construction contracts and Others. Its Construction contracts segment includes water supply schemes, pipes supply and laying projects. Its Others segment includes railway sleepers, air rifles, development of land and other miscellaneous items. It engages in execution of water supply and sewerage projects. The Company has completed and is executing various projects involving components, such as intake wells, electrical transmission lines, pumping stations with pumping machineries, water treatment plants, water transmission mains, ground-level reservoirs and elevated service reservoirs, among others

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