



Recommendations – April 2015

SCRIP	CMP*	Target	P/E	BV	52 week	Industry
					High / Low	
IDFC	176	202	17	100	189/107	NBFC
Hindustan Zinc	174	200	19	88	190/121	Metals
TV Today	241	274	16	64	262/115	Media
Garware Wall Ropes	204	235	12	125	235/61	Ropes & Nets
Centum Electronics	796	915	26	104	920/174	Electronics

*As on 10 April 2015. Holding period is 6 months. Traders keep a stop loss below 5% of the purchase Price.

Previous Month Review

SCRIP	Reco	Target	Close*	High	Date	Apr %*	Remarks
Idea Cellular	174	196	196	199	7-Apr	12.64	Target Achieved
Hind. Petroleum	628	705	662	684	9-Apr	5.41	Hold
Jet Airways	453	507	483	498	1-Apr	6.62	Hold
Cityunion Bank	96	110	95	100	27-Mar	-1.04	Hold
Claris Lifescience	254	284	333	347	10-Apr	11.81	Target Achieved
						7.09	

IDFC Limited is engaged in financing infrastructure projects in sectors, including energy, telecommunication, transportation, commercial and industrial projects, including hospitals, education, tourism and hotels. The Company provides services in the following domains: Project finance, and Fixed Income and Treasury. The Project finance evaluates infrastructure projects of varying complexities and offers alternative financing structures using a portfolio of different instruments. Fixed Income and Treasury business focuses on the fixed income market and consists of the treasury business, relating to the management of liquidity and investment and trading in debt instruments; and the debt capital markets business, which advises clients on raising debt funds. The Company also offers Investment Banking services, including advisory and capital raising services, and Institutional Broking services

Hindustan Zinc is an integrated producer of Zinc. The Company is a subsidiary of Sesa Sterlite Limited, a part of London listed diversified metals and mining major, Vedanta Resources plc. The Company's core business comprises of mining and smelting of zinc and lead along with captive power generation. It has lead-zinc mines in Rampura Agucha and Sindesar Khurd; and key modern smelting complexes in Chanderiya and Dariba, all in the

state of Rajasthan in India. The Company owns coal based thermal captive power plants in Rajasthan to support the metallurgical operations. In addition, environment friendly power generation includes wind energy and heat generation from waste.

T.V. Today Network Ltd. is media and entertainment company. The Company operates in two segments, which include TV Broadcasting and Radio Business. The Company consists of four news channels: Aaj Tak, Headlines Today, Tez and Dilli Aaj Tak. The Company's around-the-clock English News channel Headlines Today and Hindi News channel Tez catering to the upmarket urban population and Metro centric channel and Metro centric channel Dilli Aaj Tak. The Company also involved in events, which include India today conclave, pro-am of champions, acumen and swar utsav; printing; publishing, and music.

Garware Wall Ropes Ltd provides application focused solutions for various sectors including deep-sea, fishing, aquaculture, shipping, agriculture, sports, infrastructure, defense and transportation. The Company has three integrated manufacturing facilities in Pune, Wai and Silvassa where variety of products are produced, including ropes, nets and aquaculture cages for capturing and breeding fish; nets for sports such as tennis and soccer; insect and shade nets for high-value agriculture; coated fabrics for covers, tarps, tents etc; and geosynthetic solutions for water management, waste management and erosion control applications. Business segments include Synthetic Cordage, and Fibre and Industrial Products & Projects

Centum Electronics Limited (Centum) designs, manufactures and also exports electronic products. The Company's products include subsystems, modules, box builds, besides complex electronic components. The Company operates through two divisions: Products segment, which has component business consisting of Modules and Frequency Control Products, and Services segment, which involves Electronic Manufacturing Services. Strategic Electronics Business Unit (SEBU) is engaged in designing, developing and manufacturing Electronic Modules, Subsystems and High End Microelectronic Circuits. The products designed and manufactured are primarily for the Defense, Aerospace and Space segments. Centum Rakon (CR), a joint venture between the Company and Rakon Ltd New Zealand, is engaged in the design and manufacturing of high performance frequency control products for the Telecommunications, Industrial, Defense, Aerospace and Space markets.

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