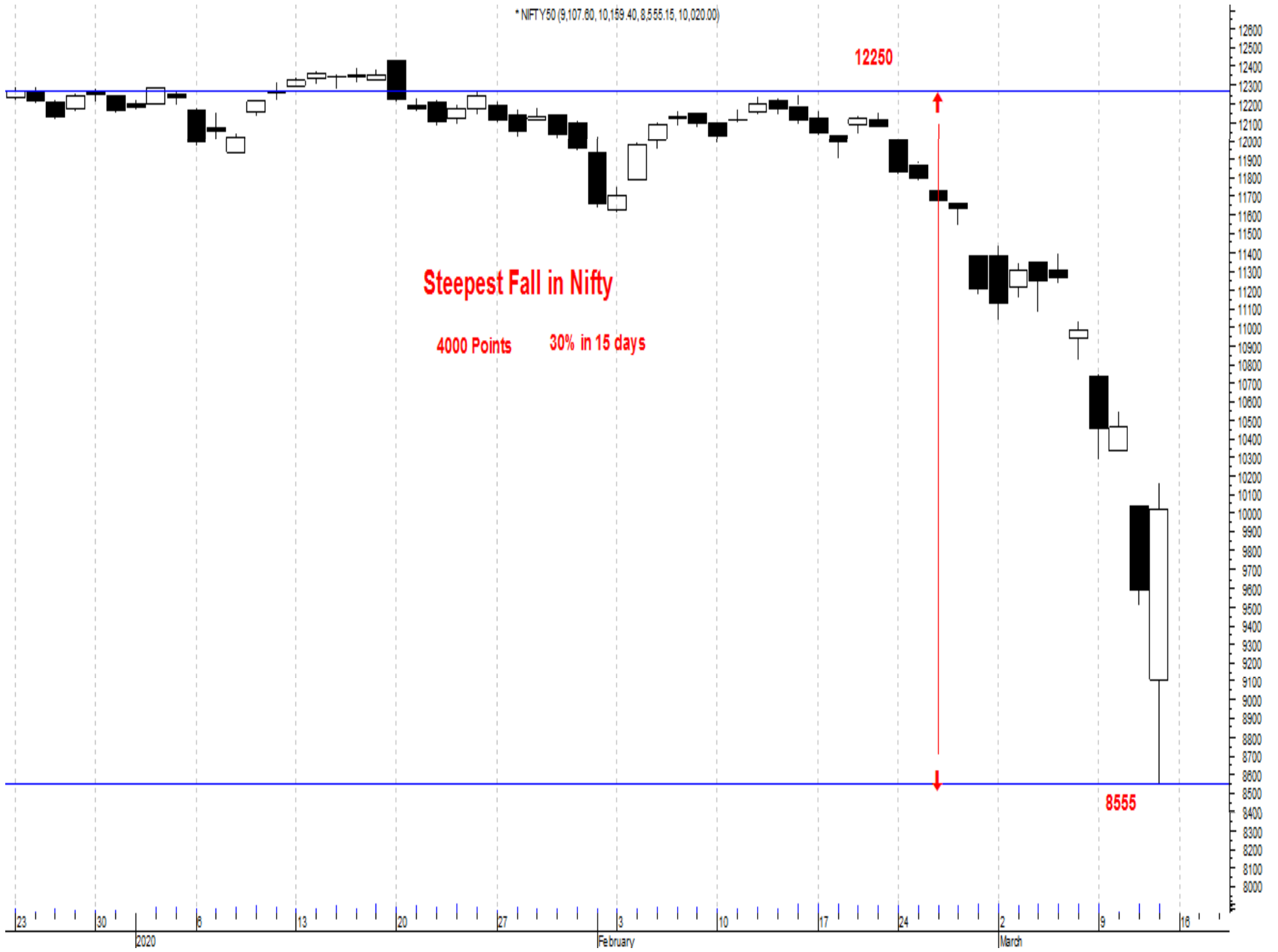




Current Market Scenario

*NIFTY50 (9,107.60, 10,159.40, 8,555.15, 10,020.00)



Steepest Fall in Nifty

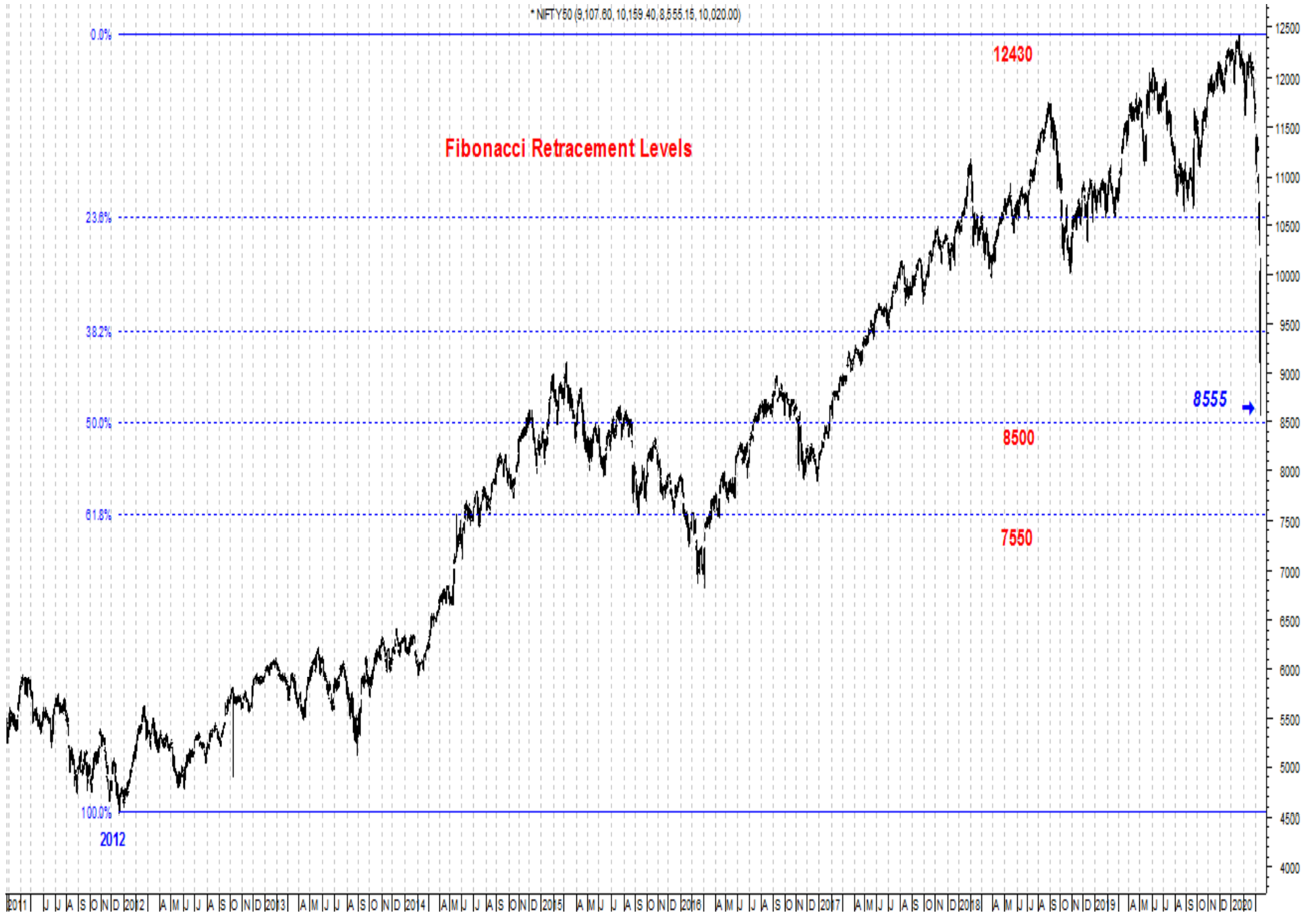
4000 Points 30% in 15 days

12250

8555

* NIFTY50 (9,107.60, 10,169.40, 8,555.15, 10,020.00)

Fibonacci Retracement Levels



2011 | J | J | A | S | O | N | D | 2012 | A | M | J | J | A | S | O | N | D | 2013 | A | M | J | J | A | S | O | N | D | 2014 | A | M | J | J | A | S | O | N | D | 2015 | A | M | J | J | A | S | O | N | D | 2016 | A | M | J | J | A | S | O | N | D | 2017 | A | M | J | J | A | S | O | N | D | 2018 | A | M | J | J | A | S | O | N | D | 2019 | A | M | J | J | A | S | O | N | D | 2020

*NIFTY50 (9,107.80, 10,159.40, 8,555.15, 10,020.00)



**Comparison of present fall
With 2008 market crash**

4100 points,
65% correction
10 months

3875 points
31% correction
20 days

12430

8555

6350

2250

Historic Fall in Markets



- Covid-19 hits market hard
- Crude Price collapses
- Global markets in bear territory
- FII were heavy sellers

INDEX WATCH

INDEX	14, Mar	7, Feb	% Change
Nifty	9,955	12,098	- 17.7
Sensex	34,103	41,141	- 17.1
Nifty Midcap	14,608	18,367	- 20.4
BSE Small Cap	11,761	14,840	- 20.7



Markets Hits Lower Circuit Breaker



- Sharp fall in majority of stocks
- Long List of Stocks hitting 52 Week and multi year low
- Many index stocks at multi year lows
- Sharpest ever fall in Indian history with fall of 3750 Nifty points in 15 days

FII On Heavy Selling



- Over \$6 Bn worth of shares sold since Feb 25
- Foreign investors selling will continue till global market stabilises

Covid -19 will Put Global Economy under Recession

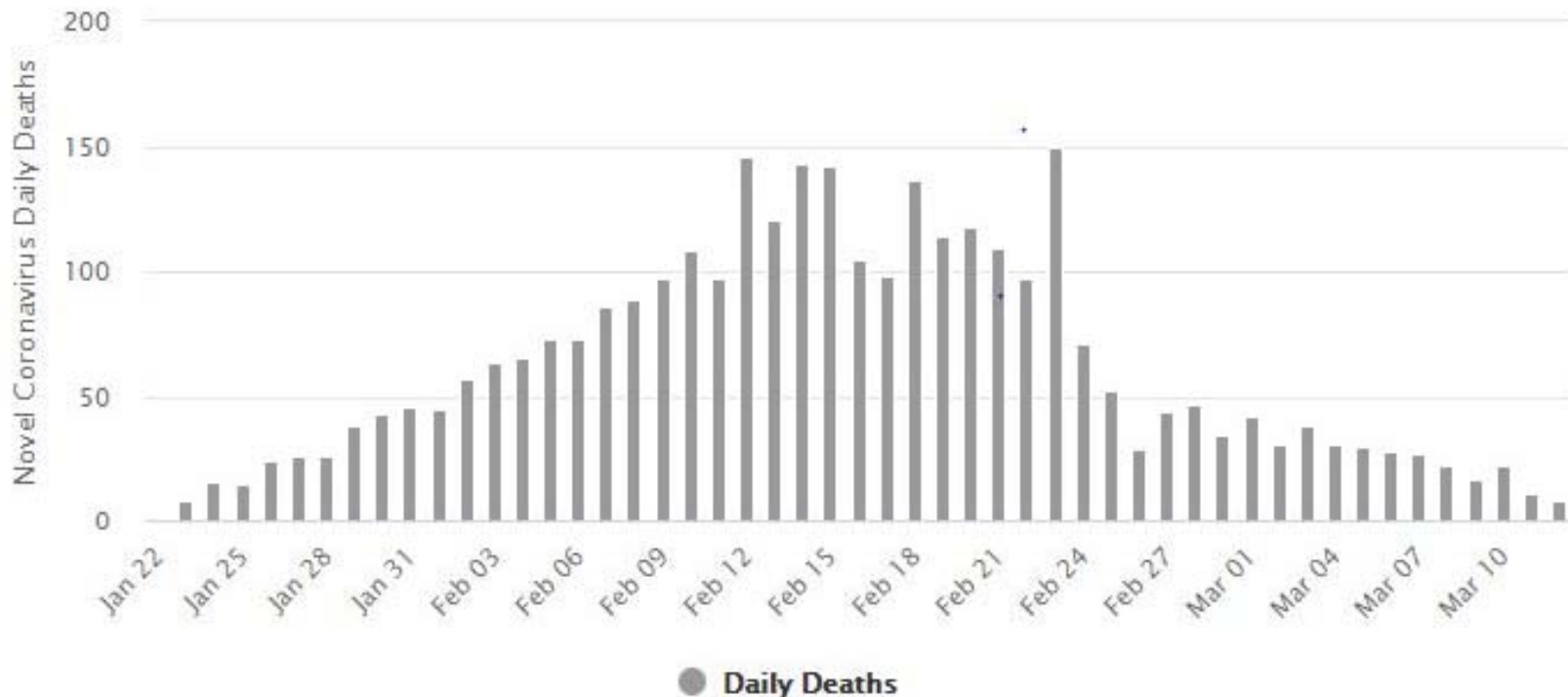


- Global markets rout on fear of recession
- Reactive and Proactive measures taken by various Govt. will sink global economy into temporary recession
- Travel, Tourism will get impacted immediately
- Majority of sectors will get impacted

China Recovering Fast



Daily Deaths
Deaths per Day
Data as of 0:00 GMT+8

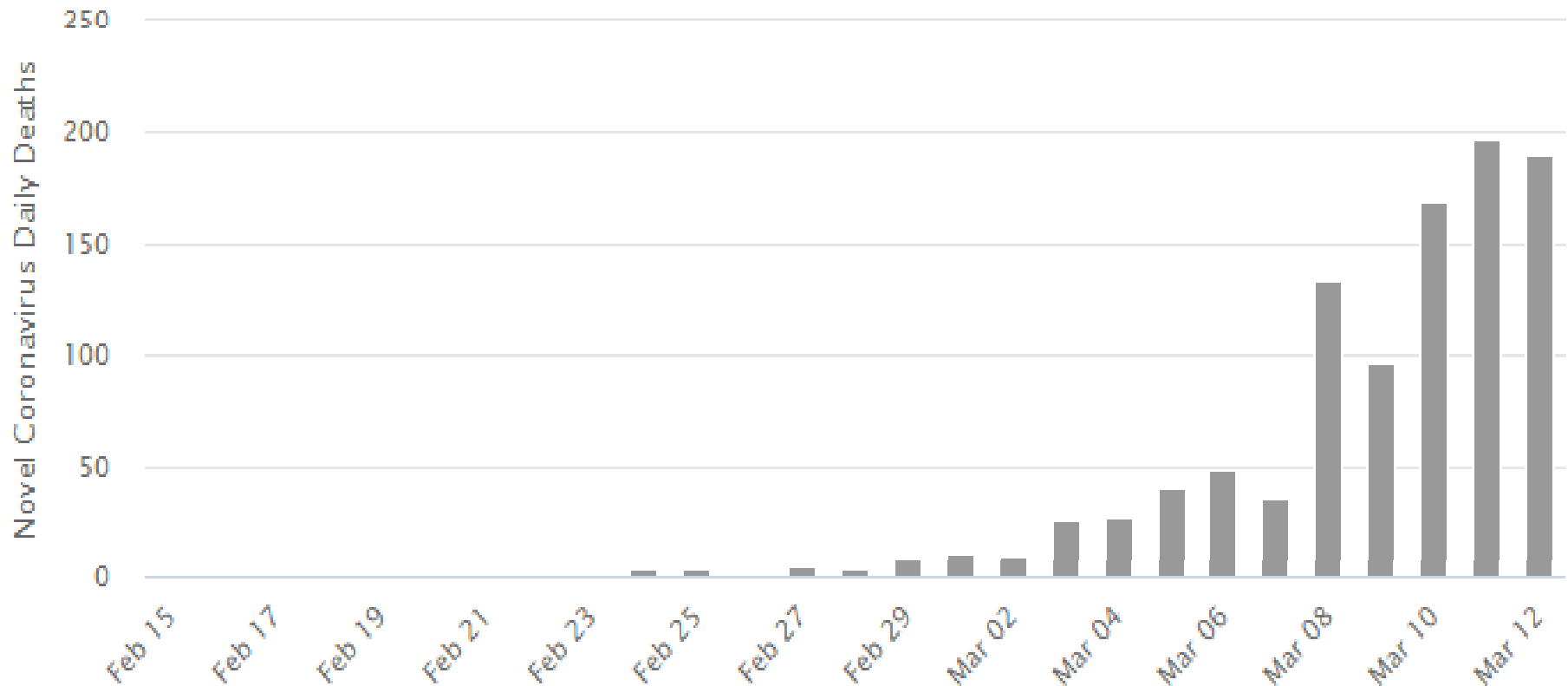


Italy Next Country to Watch



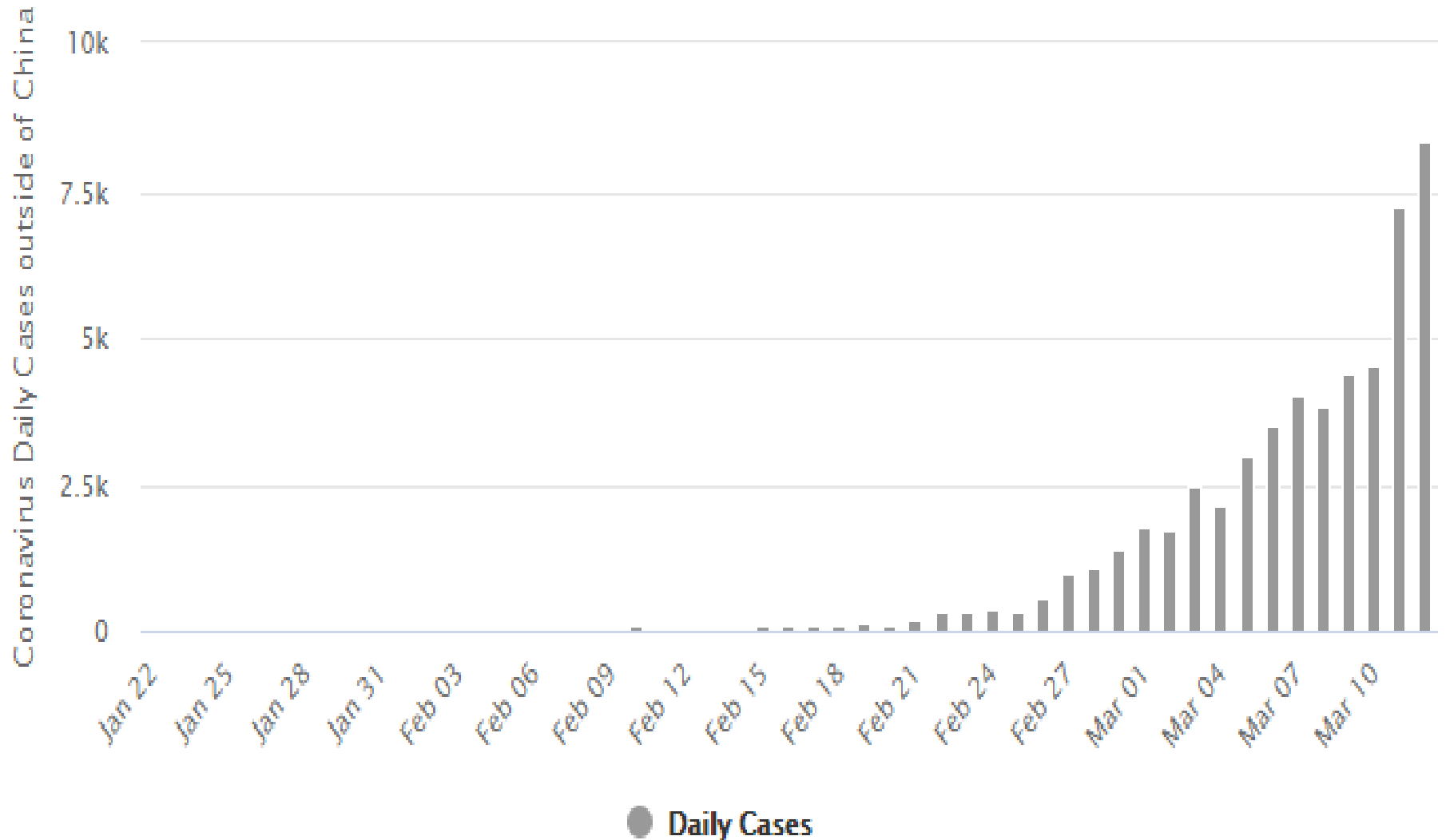
Daily Deaths

Deaths per Day
Data as of 0:00 GMT+8



Daily New Cases outside of China

Cases per Day
Data as of 0:00 GMT+0



Sharp fall in US Market



- Dow Jones see over 20% correction from peak and in bear market territory
- 5% movement has become normal
- Algo trading and higher ETF share leading to volatility in market

Dow Jones Industrial Average



Global Markets YTD Return



Country	%
France	- 31
Germany	-30
Brazil	-28
UK	-28
Japan – Nikkei	-26
Korea	-19
US – Dow	-18
India	-17
Hong Kong	-15
US – Nasdaq	-12
Shanghai	-5

Yes Bank Under Moratorium



- RBI puts Yes Bank under moratorium
- Unable to bring new investors led to RBI action
- SBI to take 49% stake in expanded capital at Rs.10.
- SBI to invest 7250 Cr. ICICI and HDFC 1000 Cr each, Kotak Bank 500 Cr, Axis Bank 600 Cr
- New and investors will have 3 Yr. Lock in Period for 75% of their investment

Impact of Yes Bank Moratorium



- RBI send message that bank deposits are safe in Indian banks
- Avoided major financial crisis

Free Fall in Crude Oil



- Non agreement between Saudi Arabia and Russia on production cut led to break up of OPEC + cartel
- Saudi to increase crude oil production despite weak demand due to Corona Virus
- Saudi increased discounts on crude oil purchases to increase market share

Crude Oil Prices Collapses



Impact of Low Crude Oil Prices



- Indian economy will benefit immensely as a importer of crude oil
- Crude Oil derivatives raw materials dependent companies will be benefited in medium term but in near term will see inventory losses
- US based shale companies will get impacted as low price will be unprofitable
- Capex by upstream companies will get postponed

RBI Will Cut Repo Rate Further

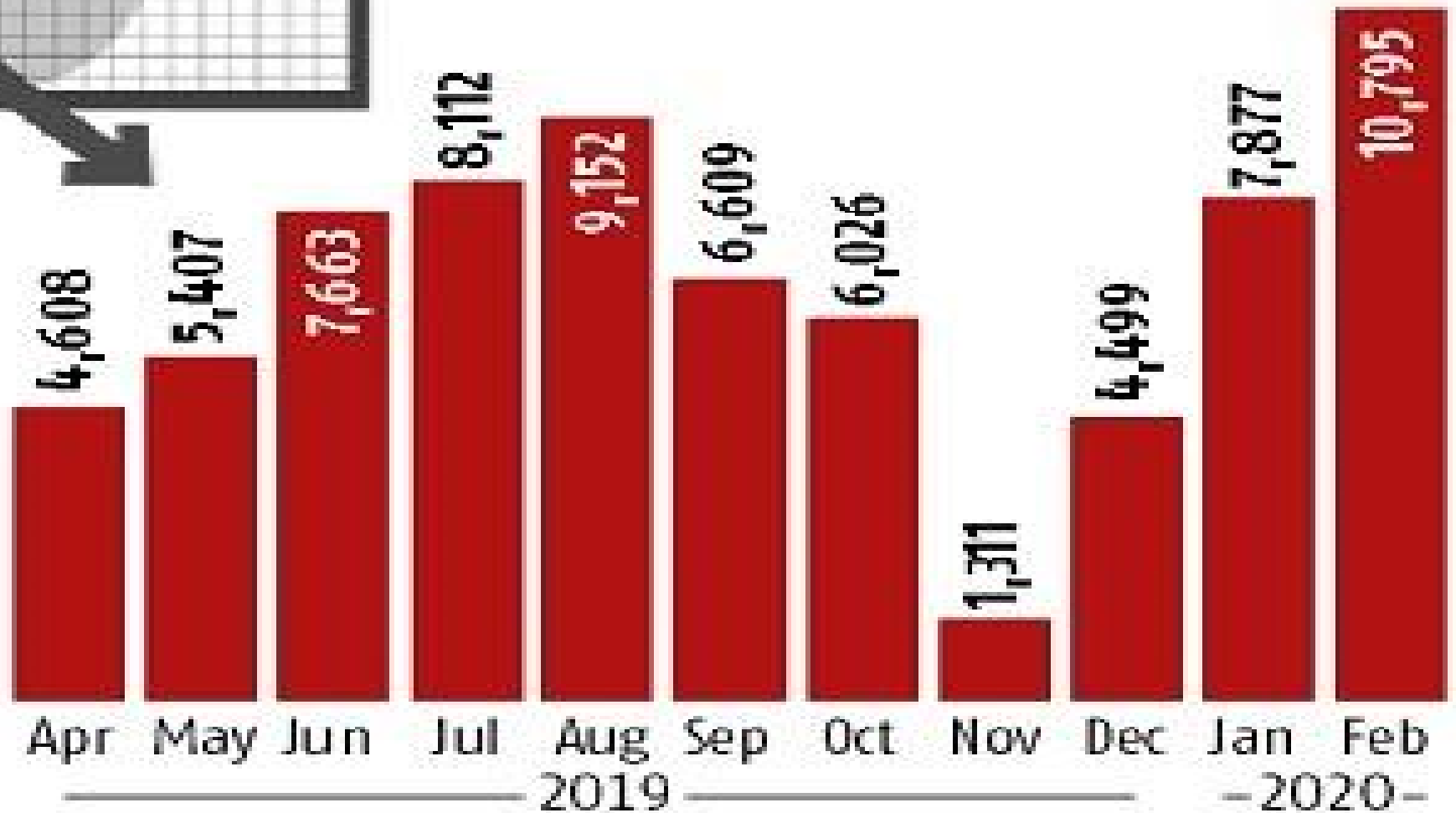


- Low crude oil prices will lead to lower inflation
- RBI will cut repo rate further in April 3rd Meeting

Mutual Fund Inflows

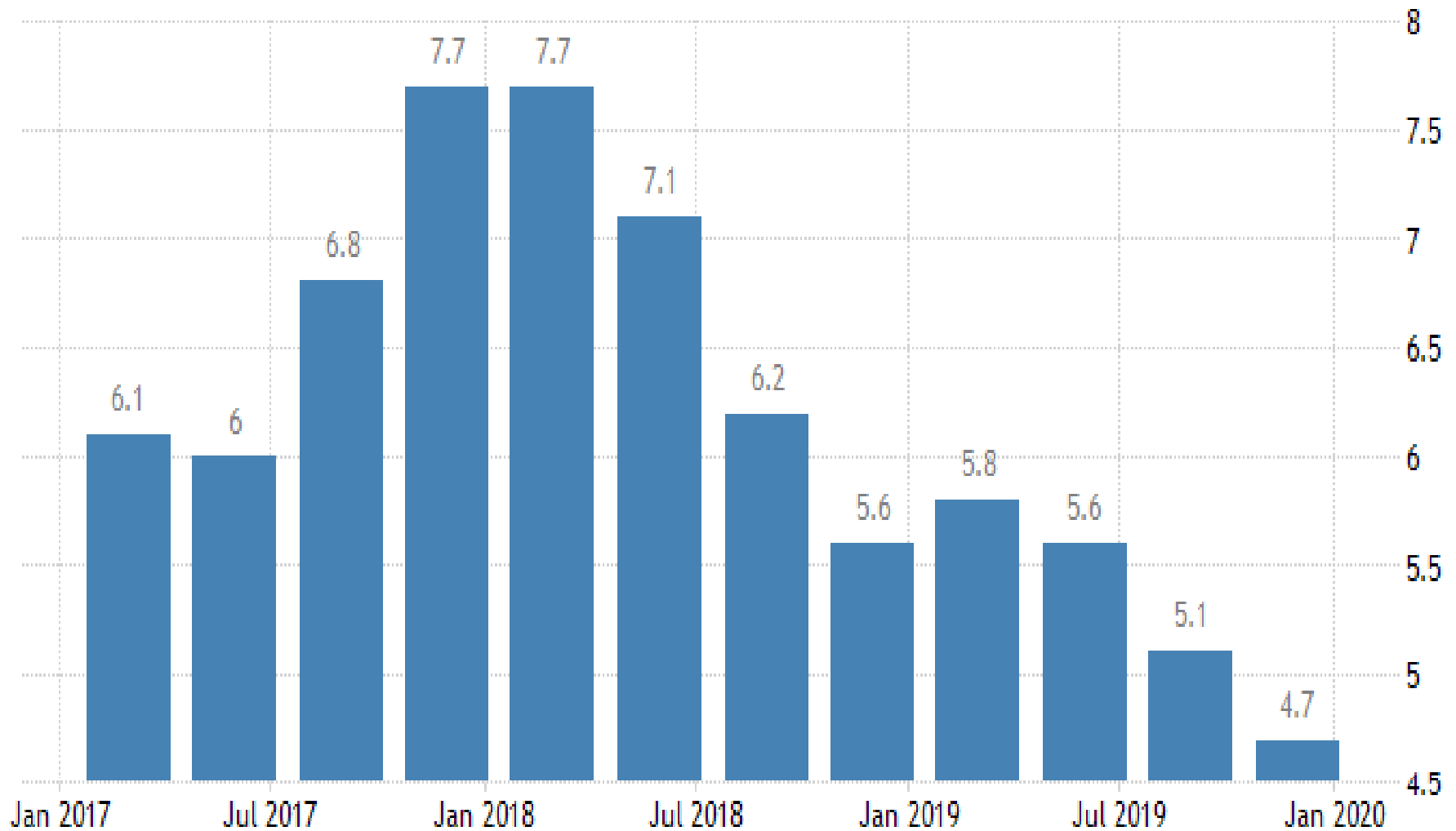


EQUITY FLOWS (₹ crore)



Source: MF Industry

Domestic GDP Growth



SOURCE: TRADINGECONOMICS.COM | MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION (MOSPI)

Events to Watch



- Corona Virus status
- Yes Bank Resolution
- FII Activity



Thank You