



# CAPSTREND

## Daily Market Perspective

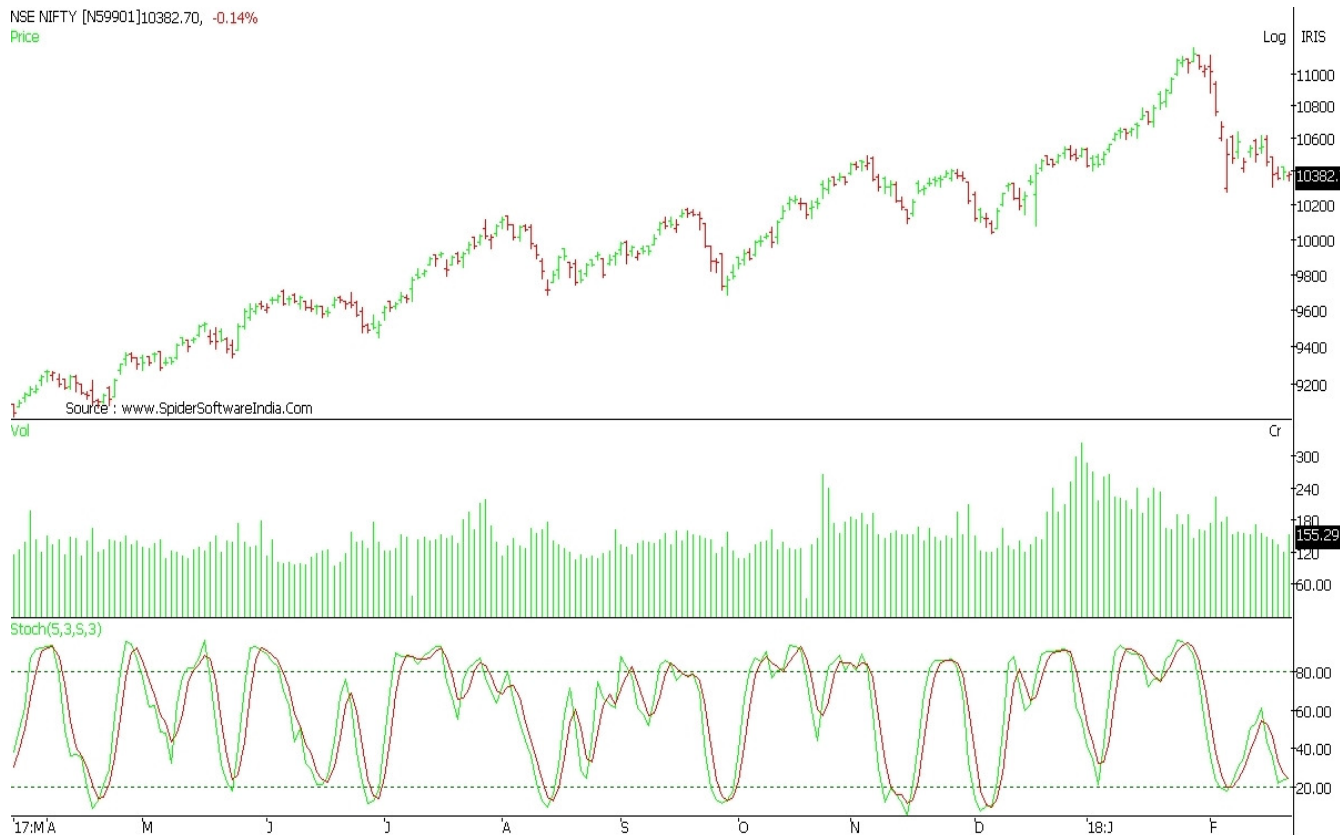


23 Feb 2018

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### CNX NIFTY

NSE NIFTY [N59901]10382.70, -0.14%  
Price



Yesterday nifty opened in a negative note and was in the hands of volatility throughout the trading hour. In the opening hour nifty showed a gap down open below 10400 zones and started consolidating. Then once after the mid day there was some buying and nifty gained some 50 points from the low point of the day. Then there was an immediate sell off and index lost all the gained points and closed around 10350. Overall nifty will be in a range of 100 points in the forthcoming days of trading .At the closing bell, the BSE Sensex stood lower by 25 points (down 0.1%) and the NSE Nifty closed down by 14 points (down 0.1%). The BSE Mid Cap index ended the day down 0.2%, while the BSE Small Cap index ended the day down by 0.5%.The market breadth, indicating the overall health of the market, was weak. On the BSE, 1,698 shares fell and 1,027 shares rose. A total of 159 shares were unchanged. Resistance 10432-10467-10524-10544-10576 and Support at 10355-10328-10313-10276-10236. Today market expected to open in a positive note.

	<b>R1 10467</b>	<b>S1 10355</b>		
	<b>R2 10524</b>			<b>S2 10328</b>
	<b>R3 10576</b>			<b>S3 10276</b>

**INDEX WATCH**

Index	Close Value	Change	Change%
<b>Sensex</b>	<b>33819.50</b>	<b>-25.36</b>	<b>-0.07</b>
<b>Nifty 50</b>	<b>10382.70</b>	<b>-14.75</b>	<b>-0.14</b>
<b>Nifty Bank</b>	<b>24955.20</b>	<b>+18.50</b>	<b>+0.07</b>
<b>Nifty IT</b>	<b>12730.25</b>	<b>+70.20</b>	<b>+0.55</b>

**VOLUME**

Market Segment	in Cr
<b>NSE CASH</b>	<b>37005</b>
<b>NSE F&amp;O</b>	<b>1403990</b>
<b>BSE</b>	<b>3472</b>
<b>TOTAL</b>	<b>1444467</b>

**GLOBAL MARKET**

Index	Close Value	Change	Change%
<b>DOW</b>	<b>24962.48</b>	<b>+164.70</b>	<b>+0.66</b>
<b>NASDAQ</b>	<b>7210.09</b>	<b>-8.14</b>	<b>-0.11</b>
<b>Nikkei</b>	<b>21814.31</b>	<b>+77.87</b>	<b>+0.36</b>
<b>HangSeng</b>	<b>31321.03</b>	<b>+355.35</b>	<b>+1.15</b>

**FII Net**

FII Net Investments	in Cr
<b>22-Feb-2018</b>	<b>-2335</b>
<b>21-Feb-2018</b>	<b>-1214</b>
<b>20-Feb-2018</b>	<b>-850</b>
<b>19-Feb-2018</b>	<b>-895</b>
<b>16-Feb-2018</b>	<b>-1065</b>

\*Provisional Data

**CURRENCY FUTURE**

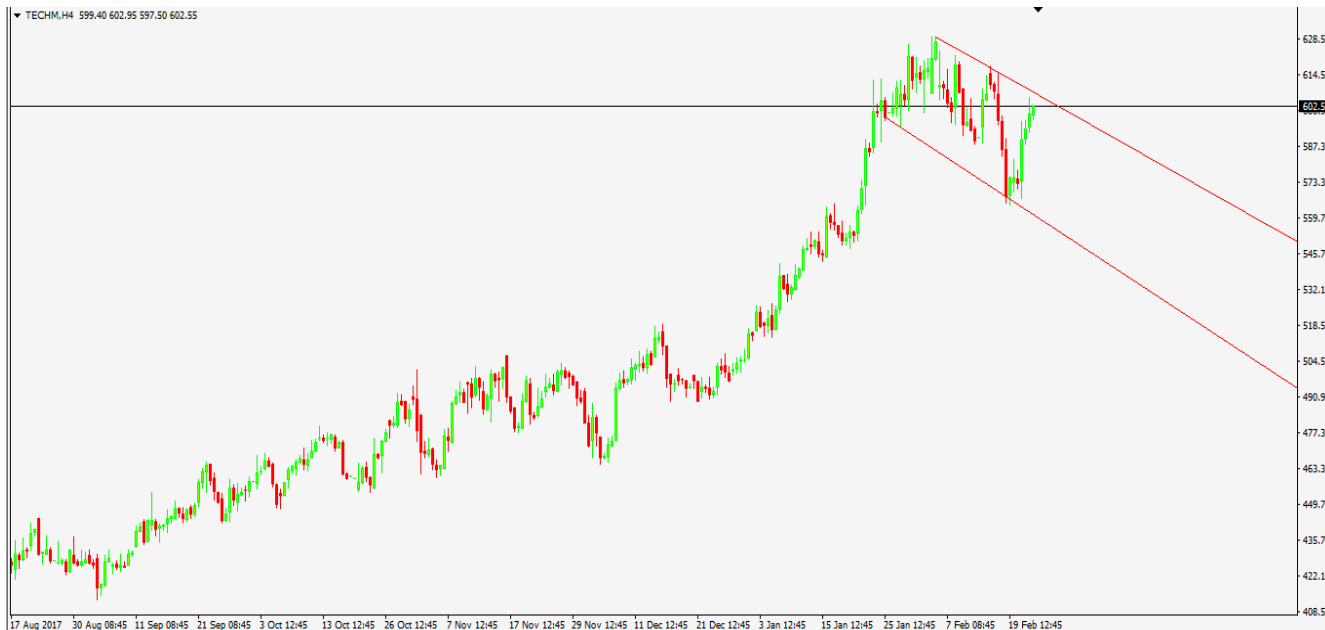
Currency	Open	Close	RBI reference rate
<b>1 USD</b>	<b>65.0325</b>	<b>65.0900</b>	<b>65.0458</b>
<b>1 GBP</b>	<b>90.2475</b>	<b>90.3250</b>	<b>90.4137</b>
<b>1 EUR</b>	<b>79.7575</b>	<b>79.9775</b>	<b>79.8307</b>
<b>100 JPY</b>	<b>60.5600</b>	<b>60.6400</b>	<b>60.5500</b>

**Crude Oil**

<b>66.40</b>	<b>+0.01</b>	<b>+0.02</b>
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<b>NIFTY GAINERS</b>			<b>NIFTY LOSERS</b>		
Company	Price	Chg (%)	Company	Price	Chg (%)
SUNPHARMA	545.5	3.76	ONGC	186.15	-2.1
AUOPHARMA	588.6	3.08	EICHERMOT	26814.6	-2.01
ADANI PORTS	405	2.38	DRREDDY	2124.1	-1.93
INDUSINDBK	1626	1.99	MARUTI	8624.95	-1.8
M&M	721.6	1.86	POWERGRID	190.5	-1.78

## Stocks Technical View



This is a 1hr timeframe of TECHM. The stock is trading in a flag pattern and is expected to hit the target 620 in a short span of time.

## MARKET NEWS

- **Indiabulls Real Estate:** Investment firm Orient Global Thursday sold over 3 per cent stake in Indiabulls Real Estate for nearly Rs 347 crore through an open market transaction. According to the bulk deal data available with the BSE, Orient Global Cinnamon Capital sold 1.64 crore shares or 3.46 per cent stake at a price of Rs211.01 apiece, valuing the transaction at Rs 346.62 crore. The buyers included UBS Principal Capital Asia, which bought 3.41 per cent stake for Rs ..
- **Jaypee Infratech:** The JSW Group has emerged as the highest bidder for Jaypee Infratech, offering a little over Rs 9,900 crore to banks amid claims from homebuyers that they should be considered on par with financial lenders in the resolution plan for the company.
- **Axis Bank :** Axis Bank has asked its president and chief information officer Amit Sethi to resign. Sethi's exit from the country's third-largest lender followed a complaint from a whistleblower regarding the functioning of the bank's technology department, which he headed, said two sources familiar with the development
- **Infosys:** The IT major has made an over Rs 100-crore counterclaim against former chief financial officer Rajiv Bansal, CNBC-TV18 reported, a move that could drag on the arbitration process the company and its former executive have been locked in for over six months.

**Equity Pivot for Nifty Stocks**

SYMBOL	CLOSE	R3	R2	R1	Pivot	S1	S2	S3
ADANIPTS	395.60	412.70	403.70	399.65	394.70	390.65	385.70	376.70
AMBUJACEM	261.70	281.05	272.30	267.00	263.55	258.25	254.80	246.05
ASIANPAINT	1127.20	1161.65	1143.40	1135.30	1125.15	1117.05	1106.90	1088.65
AUROPHARMA	571.00	611.50	591.20	581.10	570.90	560.80	550.60	530.30
AXISBANK	535.80	561.10	547.00	541.40	532.90	527.30	518.80	504.70
BAJAJ-AUTO	3012.60	3189.32	3110.87	3061.73	3032.42	2983.28	2953.97	2875.52
BAJFINANCE	1596.45	1755.32	1684.62	1640.53	1613.92	1569.83	1543.22	1472.52
BHARTIARTL	419.65	430.13	424.98	422.32	419.83	417.17	414.68	409.53
BOSCHLTD	19160.05	20040.67	19646.12	19403.08	19251.57	19008.53	18857.02	18462.47
BPCL	447.55	484.70	466.65	457.10	448.60	439.05	430.55	412.50
CIPLA	597.25	635.08	616.58	606.92	598.08	588.42	579.58	561.08
COALINDIA	310.55	322.93	316.08	313.32	309.23	306.47	302.38	295.53
DRREDDY	2165.90	2292.05	2230.80	2198.35	2169.55	2137.10	2108.30	2047.05
EICHERMOT	27365.75	28169.25	27732.85	27549.30	27296.45	27112.90	26860.05	26423.65
GAIL	466.10	479.23	472.83	469.47	466.43	463.07	460.03	453.63
GRASIM	1110.60	1166.65	1139.60	1125.10	1112.55	1098.05	1085.50	1058.45
HCLTECH	942.90	1005.83	970.03	956.47	934.23	920.67	898.43	862.63
HDFC	1824.80	1857.90	1841.20	1833.00	1824.50	1816.30	1807.80	1791.10
HDFCBANK	1857.40	1892.08	1875.73	1866.57	1859.38	1850.22	1843.03	1826.68
HEROMOTOCO	3490.75	3605.12	3547.32	3519.03	3489.52	3461.23	3431.72	3373.92
HINDALCO	240.65	267.50	255.45	248.05	243.40	236.00	231.35	219.30
HINDPETRO	386.90	406.47	395.17	391.03	383.87	379.73	372.57	361.27
HINDUNILVR	1330.60	1362.87	1346.87	1338.73	1330.87	1322.73	1314.87	1298.87
IBULHSGFIN	1244.05	1286.45	1263.65	1253.85	1240.85	1231.05	1218.05	1195.25
ICICIBANK	319.20	328.53	323.53	321.37	318.53	316.37	313.53	308.53
INDUSINDBK	1594.25	1698.75	1652.75	1623.50	1606.75	1577.50	1560.75	1514.75
INFRATEL	338.05	350.68	343.68	340.87	336.68	333.87	329.68	322.68
INFY	1147.40	1170.23	1158.33	1152.87	1146.43	1140.97	1134.53	1122.63
IOC	368.50	386.20	376.90	372.70	367.60	363.40	358.30	349.00
ITC	268.20	277.87	272.37	270.28	266.87	264.78	261.37	255.87
KOTAKBANK	1055.05	1089.30	1071.05	1063.05	1052.80	1044.80	1034.55	1016.30
LT	1282.80	1328.33	1307.73	1295.27	1287.13	1274.67	1266.53	1245.93
LUPIN	813.95	850.70	834.25	824.10	817.80	807.65	801.35	784.90
M&M	708.40	738.47	723.47	715.93	708.47	700.93	693.47	678.47
MARUTI	8782.75	8935.58	8848.78	8815.77	8761.98	8728.97	8675.18	8588.38
NTPC	162.30	169.93	166.43	164.37	162.93	160.87	159.43	155.93
ONGC	190.15	200.75	194.65	192.40	188.55	186.30	182.45	176.35
POWERGRID	193.95	199.58	196.98	195.47	194.38	192.87	191.78	189.18
RELIANCE	929.35	948.70	938.35	933.85	928.00	923.50	917.65	907.30
SBIN	273.30	285.00	278.30	275.80	271.60	269.10	264.90	258.20
SUNPHARMA	525.75	636.75	585.05	555.40	533.35	503.70	481.65	429.95
TATAMOTORS	364.45	385.90	376.25	370.35	366.60	360.70	356.95	347.30
TATASTEEL	640.95	688.27	665.72	653.33	643.17	630.78	620.62	598.07
TCS	3042.30	3226.75	3124.20	3083.25	3021.65	2980.70	2919.10	2816.55
TECHM	595.20	649.48	618.03	606.62	586.58	575.17	555.13	523.68
ULTRACEMCO	4131.55	4247.32	4194.42	4162.98	4141.52	4110.08	4088.62	4035.72
UPL	688.25	728.97	709.92	699.08	690.87	680.03	671.82	652.77
WIPRO	292.20	301.13	296.83	294.52	292.53	290.22	288.23	283.93
YESBANK	312.35	329.05	319.65	316.00	310.25	306.60	300.85	291.45
ZEEL	573.10	589.12	581.37	577.23	573.62	569.48	565.87	558.12

<b>Mutual Fund Recommendations</b>	
<b>Equity</b>	<b>ELSS (Tax Saving)</b>
<b>Birla Sun Life Top 100 Fund</b>	<b>Axis Long Term Equity Fund</b>
<b>SBI Bluechip Fund</b>	
<b>Kotak Select Focus Fund</b>	
<b>ICICI Prudential Value Discovery Fund</b>	
<b>UTI Midcap Fund</b>	
<b>L&amp;T India Prudence Fund</b>	

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