



CAPSTREND

Daily Market Perspective



21 May 2018

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CNX NIFTY

NIFTY [N59901]10596.40, -0.81%
Price



Yesterday nifty opened in a negative note and was in the hands of bear throughout the trading hour. In the opening hour nifty opened around 10650 zones and started declining. This made the index to lose some 50 points from the high point of the day. Nifty is now at 10600 zone which is quite crucial as this level is one of the major support zones. At the closing bell, the BSE Sensex stood lower by 301 points (down 0.9%) and the NSE Nifty closed down by 86 points (down 0.8%). The BSE Mid Cap index ended the day down 1.5%, while the BSE Small Cap index ended the day down by 1.6%. The market breadth, indicating the overall health of the market, was weak. On the BSE, 763 shares rose and 1,859 shares fell. A total of 136 shares were unchanged. Resistance 10630-10680-10725-10770-10820 and Support at 10575-10530-10480-10440-10390. Today market expected to open in flat note.

	R1 10680	
	R2 10725	
	R3 10770	
	S1 10530	
	S2 10480	
	S3 10440	

INDEX WATCH**VOLUME**

Index	Close Value	Change	Change%
Sensex	34848.30	-300.82	-0.86
Nifty 50	10596.40	-86.30	-0.81
Nifty Bank	25875.60	-198.20	-0.76
Nifty IT	13459.15	-45.60	-0.34

Market Segment	in Cr
NSE CASH	32483
NSE F&O	532191
BSE	3327
TOTAL	567901

GLOBAL MARKET**FII Net**

Index	Close Value	Change	Change%
DOW	24715.09	+1.11	+0.00
NASDAQ	7354.34	-28.13	-0.38
Nikkei	23042.54	+112.18	+0.49
HangSeng	31422.20	+374.29	+1.21

FII Net Investments	in Cr
18-May-2018	-166
17-May-2018	-830
16-May-2018	-699
15-May-2018	-518
14-May-2018	+717

*Provisional Data

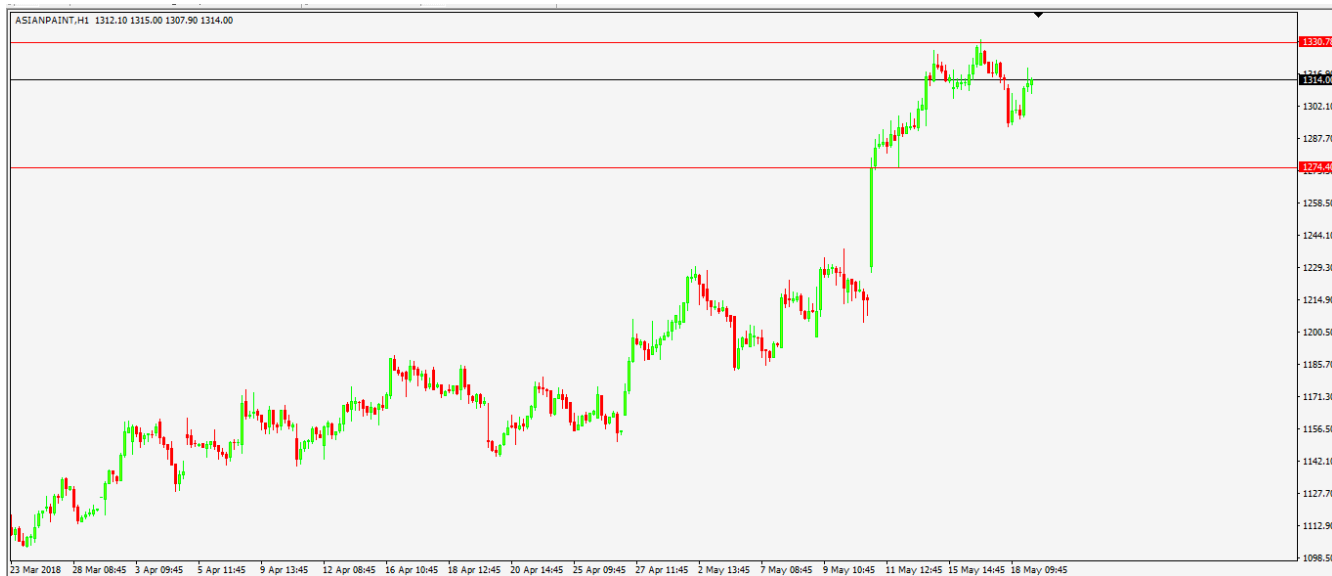
CURRENCY FUTURE**Crude Oil**

Currency	Open	Close	RBI reference rate
1 USD	67.8300	68.0725	67.9577
1 GBP	91.6775	91.8100	91.8788
1 EUR	80.1475	80.1975	80.2784
100 JPY	61.1025	61.3375	61.3100

79.06	+0.55	+0.70
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NIFTY GAINERS			NIFTY LOSERS		
Company	Price	Chg (%)	Company	Price	Chg (%)
BAJFINANCE	2139	3.51	CIPLA	531.6	-4
TECHM	695.9	2.97	WIPRO	268.55	-3.52
BAJAJFINSV	5726	2.81	IBULHSGFIN	1137.4	-3.45
HINDUNILVR	1609	2.5	SUNPHARMA	463.5	-3.41
KOTAKBANK	1297	2.07	TATAMOTORS	304.8	-3.21

Stocks Technical View



This is a 1hr timeframe of Asianpaints. The stock is trading in a range and is expected to hit the target 1350 in a short span of time.

MARKET NEWS

- Dalmia Bharat has reported a 2.6 percent decline in profit at Rs 209 crore and 8 percent increase in revenue with margin contraction of 360 basis points YoY.
- Fortis Healthcare: Sabina Vaisoha, Harpal Singh step down as independent directors w.e.f May 20; Extraordinary general meeting to be held on May 22
- Asian Granito Q4: Profit up 4.2 percent at Rs 17.9 crore versus Rs 17.2 crore; revenue up 17.7 percent at Rs 391.6 crore versus Rs 332.8 crore (YoY)
- Suryalakshmi Cotton Mills Q4: Profit up 4 percent at Rs 4.2 crore versus Rs 4 crore; revenue up 1.1 percent at Rs 243 crore versus Rs 240.3 crore (YoY)
- Endurance Technologies: Directorate of Industries, Maharashtra Government has issued eligibility certificate for expansion under mega projects; company entitled to incentive to extent of Rs 283.1 crore on investment made in FA
- Indoco Remedies: USFDA conducted routine inspection at Rabale Facility with zero 483 observations & Patalganga facility with three observations (but are not critical or pertain to data integrity)
- Ashok Leyland: Board approved scheme of amalgamation of Ashok vehical, Ashley Powertrain and Ashok technology with company

Equity Pivot for Nifty Stocks

SYMBOL	CLOSE	R3	R2	R1	Pivot	S1	S2	S3
ADANI PORTS	389.50	416.32	403.27	396.38	390.22	383.33	377.17	364.12
ASIAN PAINT	1308.35	1361.72	1332.92	1320.63	1304.12	1291.83	1275.32	1246.52
AXIS BANK	532.90	558.43	546.23	539.57	534.03	527.37	521.83	509.63
BAJAJ-AUTO	2787.50	3138.17	2978.77	2883.13	2819.37	2723.73	2659.97	2500.57
BAJAJ FINSV	5729.80	6390.93	6031.93	5880.87	5672.93	5521.87	5313.93	4954.93
BAJFINANCE	2149.65	2341.22	2235.12	2192.38	2129.02	2086.28	2022.92	1916.82
BHARTIARTL	361.35	387.48	374.48	367.92	361.48	354.92	348.48	335.48
BPCL	386.35	407.37	397.32	391.83	387.27	381.78	377.22	367.17
CIPLA	533.05	591.68	565.68	549.37	539.68	523.37	513.68	487.68
COALINDIA	266.80	286.55	277.80	272.30	269.05	263.55	260.30	251.55
DRREDDY	1982.00	2029.75	2005.10	1993.55	1980.45	1968.90	1955.80	1931.15
EICHERMOT	30086.20	32102.65	31154.30	30620.25	30205.95	29671.90	29257.60	28309.25
GAIL	321.50	345.83	335.03	328.27	324.23	317.47	313.43	302.63
GRASIM	1062.85	1137.20	1103.95	1083.40	1070.70	1050.15	1037.45	1004.20
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HCLTECH	890.70	960.40	929.50	910.10	898.60	879.20	867.70	836.80
HDFC	1853.00	1925.82	1893.77	1873.38	1861.72	1841.33	1829.67	1797.62
HDFCBANK	2012.15	2055.85	2034.65	2023.40	2013.45	2002.20	1992.25	1971.05
HEROMOTOCO	3561.05	3636.43	3596.78	3578.92	3557.13	3539.27	3517.48	3477.83
HINDALCO	231.50	242.22	237.37	234.43	232.52	229.58	227.67	222.82
HINDPETRO	312.00	339.23	327.13	319.57	315.03	307.47	302.93	290.83
HINDUNILVR	1605.80	1692.27	1643.07	1624.43	1593.87	1575.23	1544.67	1495.47
IBULHSGFIN	1139.05	1252.87	1202.52	1170.78	1152.17	1120.43	1101.82	1051.47
ICICIBANK	286.10	310.07	299.37	292.73	288.67	282.03	277.97	267.27
INDUSINDBK	1930.00	2005.00	1966.00	1948.00	1927.00	1909.00	1888.00	1849.00
INFRATEL	316.15	332.13	324.98	320.57	317.83	313.42	310.68	303.53
INFY	1183.20	1208.02	1194.47	1188.83	1180.92	1175.28	1167.37	1153.82
IOC	163.70	172.83	168.33	166.02	163.83	161.52	159.33	154.83
ITC	282.30	300.38	290.83	286.57	281.28	277.02	271.73	262.18
KOTAKBANK	1294.40	1346.25	1316.20	1305.30	1286.15	1275.25	1256.10	1226.05
LT	1315.55	1426.58	1377.98	1346.77	1329.38	1298.17	1280.78	1232.18
LUPIN	743.70	803.68	777.43	760.57	751.18	734.32	724.93	698.68
M&M	836.00	890.78	865.03	850.52	839.28	824.77	813.53	787.78
MARUTI	8510.95	9035.32	8806.32	8658.63	8577.32	8429.63	8348.32	8119.32
NTPC	166.60	171.52	169.17	167.88	166.82	165.53	164.47	162.12
ONGC	185.05	201.43	194.28	189.67	187.13	182.52	179.98	172.83
POWERGRID	212.95	219.15	216.25	214.60	213.35	211.70	210.45	207.55
RELIANCE	933.85	982.78	961.28	947.57	939.78	926.07	918.28	896.78
SBIN	238.85	252.53	246.38	242.62	240.23	236.47	234.08	227.93
SUNPHARMA	464.90	524.43	498.33	481.62	472.23	455.52	446.13	420.03
TATAMOTORS	304.60	330.70	319.20	311.90	307.70	300.40	296.20	284.70
TATASTEEL	591.40	652.18	625.83	608.62	599.48	582.27	573.13	546.78
TCS	3502.05	3611.98	3552.28	3527.17	3492.58	3467.47	3432.88	3373.18
TECHM	692.95	739.73	713.48	703.22	687.23	676.97	660.98	634.73
TITAN	939.95	969.80	954.25	947.10	938.70	931.55	923.15	907.60
ULTRACEMCO	3858.85	4062.98	3973.38	3916.12	3883.78	3826.52	3794.18	3704.58
UPL	709.45	726.62	717.82	713.63	709.02	704.83	700.22	691.42
WIPRO	268.90	288.05	279.60	274.25	271.15	265.80	262.70	254.25
YESBANK	345.50	357.20	351.50	348.50	345.80	342.80	340.10	334.40
ZEEL	567.60	587.15	577.10	572.35	567.05	562.30	557.00	546.95

Mutual Fund Recommendations	
Equity	ELSS (Tax Saving)
Birla Sun Life Top 100 Fund	Axis Long Term Equity Fund
SBI Bluechip Fund	
Kotak Select Focus Fund	
ICICI Prudential Value Discovery Fund	
UTI Midcap Fund	
L&T India Prudence Fund	

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