



CAPSTREND

Daily Market Perspective



May 24 2019

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CNXNIFTY

NSE NIFTY [N59901]11737.90, 0.25%
Price



Yesterday nifty opened in a positive note and was volatile throughout the day. In the opening hour nifty showed a open around 11850 zone and started moving up, This made the index to hit the all time high zone of 12000. Then the volatility came into play and made the index to lose some 350 points from the high point of the day. As of now market sentiment is positive and some bullishness is expected in the forthcoming days. At the closing bell, the BSE Sensex stood lower by 298 points (down 0.8%) and the NSE Nifty closed down by 80 points (down 0.7%).The BSE Mid Cap index ended the day down 0.2%, while the BSE Small Cap index ended the day down 0.1%.Sectoral indices ended on a mixed note with stocks in the FMCG sector, metal sector and consumer durables sector witnessing most of the selling pressure. Telecom stocks and realty stocks were witnessing buying interest.The market breadth, indicating the overall health of the market, was negative. On NSE, 775 shares rose and 898 shares fell. A total of 83 shares were unchanged. Resistance 11715-11786-11836-11927-11959 and Support 11595-11530-11500-11430-11361. Today market expected to open in positive note.

	R1 11786	
	R2 11836	
	R3 11927	
	S1 11530	
	S2 11500	
	S3 11430	

INDEX WATCH**VOLUME**

Index	Close Value	Change	Change%
Sensex	38811.39	-298.82	-0.76
Nifty 50	11657.05	-80.85	-0.69
Nifty Bank	30409.10	-117.70	-0.39
Nifty IT	15538.85	-127.30	-0.81

Market Segment	in Cr
NSE CASH	52322
NSE F&O	2581257
BSE	3867
TOTAL	2637446

GLOBAL MARKET**FII Net**

Index	Close Value	Change	Change%
DOW	25490.47	-286.16	-1.11
NASDAQ	7628.28	-122.26	-1.58
Nikkei	21004.47	-146.47	-0.69
HangSeng	27346.25	-146.47	-0.69

FII Net Investments	in Cr
23 May 2019	+1352
22 May 2019	-965
21 May 2019	+1185
20 May 2019	+1734
17 May 2019	-1057

*Provisional Data

CURRENCY FUTURE**Crude Oil**

Currency	Open	Close	RBI reference rate
1 USD	69.5975	70.0325	69.7655
1 GBP	88.2000	88.5750	88.5915
1 EUR	77.8025	78.0550	77.8123
100 JPY	63.0500	63.5925	63.1700

68.43	+0.67	+0.99
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NIFTY GAINERS			NIFTY LOSERS		
Company	Price	Chg (%)	Company	Price	Chg (%)
ADANI PORTS	408.5	5.84	VEDL	157	-5.59
ZEEL	361.2	5.55	EICHERMOT	20335.5	-4.19
INDUSINDBK	1597.9	5.2	ITC	288.35	-3.8
GRASIM	887	3.46	HINDALCO	191.7	-3.18
CIPLA	565.2	2.21	BAJAJFINSV	8008	-2.6

Stocks Technical View



This is a chart of Relcap. The stock is trading in a support and is expected to hit the target 149 in a short span of time.

.MARKET NEWS

General Insurance Corporation of India Q4: Profit falls to Rs 603.37 crore versus Rs 751.61 crore, gross premiums were written down at Rs 8,089.35 crore versus Rs 8,525.02 crore; underwriting profit at Rs 157.8 crore versus loss of Rs 1,219 crore YoY.

Rane (Madras) Q4: Consolidated net loss at Rs 7.8 crore versus Rs 9 crore profit; revenue falls 12 percent to Rs 377 crore versus Rs 428 crore YoY.

HealthCare Global Enterprises Q4: Loss at Rs 8.72 crore versus profit at Rs 2.59 crore; revenue rises to Rs 257.92 crore versus Rs 222.27 crore YoY.

Sun TV Network Q4: Profit slips to Rs 283 crore versus Rs 290 crore; revenue jumps to Rs 888.9 crore versus Rs 717 crore YoY.

Novartis India Q4: Profit falls to Rs 19.53 crore versus Rs 26.47 crore; revenue declines to Rs 110.38 crore versus Rs 125.32 crore YoY.

eClerx Services Q4: Profit jumps to Rs 59.2 crore versus Rs 39 crore; revenue rises to Rs 365.1 crore versus Rs 357.63 crore YoY.

Cipla: Company signed an agreement to acquire 26 percent stake on a fully diluted basis in AMPSolar Power Systems Private Limited.

Infosys completes formation of strategic partnership with ABN AMRO in the Netherlands

Reliance Capital - Offer for sale up to 3,21,10,091 equity shares (5.25%) of Reliance Nippon Life Asset Management opens today. Floor Price of the sale shall be Rs 218 per equity share.

Zensar enables Sanlam to deliver company-wide Digital Transformation

EQUITY PIVOT TABLE FOR FIFTY STOCKS

SYMBOL	CLOSE	R3	R2	R1	Pivot	S1	S2	S3
ADANIPTS	407.55	487.00	448.55	428.05	410.10	389.60	371.65	333.20
ASIANPAINT	1367.75	1434.08	1402.78	1385.27	1371.48	1353.97	1340.18	1308.88
AXISBANK	776.40	851.17	817.47	796.93	783.77	763.23	750.07	716.37
BAJAJ-AUTO	3065.00	3172.17	3115.87	3090.43	3059.57	3034.13	3003.27	2946.97
BAJAJFINSV	8013.30	8744.77	8421.77	8217.53	8098.77	7894.53	7775.77	7452.77
BAJFINANCE	3377.75	3741.83	3579.48	3478.62	3417.13	3316.27	3254.78	3092.43
BHARTIARTL	338.80	370.27	355.47	347.13	340.67	332.33	325.87	311.07
BPCL	384.35	451.50	422.05	403.20	392.60	373.75	363.15	333.70
BRITANNIA	2838.70	2977.73	2914.83	2876.77	2851.93	2813.87	2789.03	2726.13
CIPLA	564.75	609.43	584.28	574.52	559.13	549.37	533.98	508.83
COALINDIA	244.15	253.55	248.25	246.20	242.95	240.90	237.65	232.35
DRREDDY	2637.30	2801.53	2728.03	2682.67	2654.53	2609.17	2581.03	2507.53
EICHERMOT	20321.15	23705.97	22206.22	21263.68	20706.47	19763.93	19206.72	17706.97
GAIL	337.95	350.67	344.92	341.43	339.17	335.68	333.42	327.67
GRASIM	886.55	972.90	928.75	907.65	884.60	863.50	840.45	796.30
HCLTECH	1066.40	1104.05	1083.30	1074.85	1062.55	1054.10	1041.80	1021.05
HDFC	2114.40	2355.97	2249.27	2181.83	2142.57	2075.13	2035.87	1929.17
HDFCBANK	2332.10	2605.30	2484.50	2408.30	2363.70	2287.50	2242.90	2122.10
HEROMOTOCO	2743.50	2935.02	2842.77	2793.13	2750.52	2700.88	2658.27	2566.02
HINDALCO	191.75	214.83	204.68	198.22	194.53	188.07	184.38	174.23
HINDUNILVR	1753.85	1887.72	1827.82	1790.83	1767.92	1730.93	1708.02	1648.12
IBULHSGFIN	783.55	916.03	856.88	820.22	797.73	761.07	738.58	679.43
ICICIBANK	410.85	456.50	435.95	423.40	415.40	402.85	394.85	374.30
INDUSINDBK	1598.75	1787.67	1690.82	1644.78	1593.97	1547.93	1497.12	1400.27
INFRATEL	273.85	285.95	279.95	276.90	273.95	270.90	267.95	261.95
INFY	701.05	743.57	724.32	712.68	705.07	693.43	685.82	666.57
IOC	154.20	169.53	162.73	158.47	155.93	151.67	149.13	142.33
ITC	288.20	330.80	312.20	300.20	293.60	281.60	275.00	256.40
JSWSTEEL	275.95	310.92	295.52	285.73	280.12	270.33	264.72	249.32
KOTAKBANK	1499.75	1648.35	1581.65	1540.70	1514.95	1474.00	1448.25	1381.55
LT	1476.10	1694.30	1597.90	1537.00	1501.50	1440.60	1405.10	1308.70
M&M	639.50	683.00	663.10	651.30	643.20	631.40	623.30	603.40
MARUTI	6929.25	7374.32	7155.22	7042.23	6936.12	6823.13	6717.02	6497.92
NTPC	129.85	139.08	134.98	132.42	130.88	128.32	126.78	122.68
ONGC	174.15	187.15	181.25	177.70	175.35	171.80	169.45	163.55
POWERGRID	184.65	195.28	190.28	187.47	185.28	182.47	180.28	175.28
RELIANCE	1333.90	1484.30	1417.30	1375.60	1350.30	1308.60	1283.30	1216.30
SBIN	342.20	398.07	373.27	357.73	348.47	332.93	323.67	298.87
SUNPHARMA	412.95	450.32	433.52	423.23	416.72	406.43	399.92	383.12
TATAMOTORS	175.15	195.87	186.52	180.83	177.17	171.48	167.82	158.47
TATASTEEL	60.55	70.33	65.98	63.27	61.63	58.92	57.28	52.93
TCS	2054.05	2203.83	2138.48	2096.27	2073.13	2030.92	2007.78	1942.43
TECHM	743.30	790.00	769.20	756.25	748.40	735.45	727.60	706.80
TITAN	1220.25	1326.20	1279.65	1249.95	1233.10	1203.40	1186.55	1140.00
ULTRACEMCO	4683.95	5203.48	4971.78	4827.87	4740.08	4596.17	4508.38	4276.68
UPL	1012.20	1080.95	1049.50	1030.85	1018.05	999.40	986.60	955.15
VEDL	157.35	185.50	173.05	165.20	160.60	152.75	148.15	135.70
WIPRO	282.20	292.00	287.60	284.90	283.20	280.50	278.80	274.40
YESBANK	139.75	167.20	155.15	147.45	143.10	135.40	131.05	119.00
ZEEL	360.45	391.20	374.55	367.50	357.90	350.85	341.25	324.60

Mutual Fund Recommendations	
Equity	ELSS (Tax Saving)
AdityaBirla Sun Life Frontline Equity Fund	Axis Long Term Equity Fund
ICICI Prudential Bluechip Fund	Franklin India Tax shield
ICICI Prudential Value Discovery Fund	
L&T Value Fund	
HDFC Small Cap Fund	

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